

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Thursday, October 24, 2013
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Waiver of Notice of Special Meeting

II. Review of Minutes of the Meeting of September 27, 2013

III. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Damato, Diane	MERF
Hurd, Barbara	MERF
Kelley, Joan	MERF

IV. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Blint, Shelia	HMEA	Service	28	67
Bramante, Salvatore	Unclassified	Early	23	59
Cianfarani, Rocco	HMEA	Service	28	52
O'Keefe, Marcy	CHPEA	Vested Early	15	58
Silva, Edison	Unclassified	Early	11	59
Sobering, Pamela	Local 82	Service	5	63

V. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
LaChance, Lynn	Non-Union	Vested Service	8	52
Santana, Margarita	Local 78	Vested Service	14	52

VI. Pension Benefit Adjustments

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VII. Separations from Pension Payroll

VIII. Requests for Refunds of Contributions

IX. Service Purchases

X. Consideration of Request to Extend Term of Promissory Note

XI. Consideration of Report on Section 457 Deferred Compensation Quarterly Status

XII. Other Business

XIII. Disability Retirements

Applications

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Thompson-Madden, Elaine	BOE Non- union	Service Connected Partial	5	62

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III. Survivor Benefits

Damato, Diane, survivor of the late Michael Damato, member of the Municipal Employees' Retirement Fund (MERF) who died July 31, 2013 (Survivor benefits under the MERF; Emp. #S167231/ 980270)

Effective Date: August 1, 2013
Annual Allowance: \$ 18,664.92
Monthly Allowance: 1,555.41

Hurd, Barbara, survivor of the late George Hurd, member of the Municipal Employees' Retirement Fund (MERF) who died July 7, 2013 (Survivor benefits under the MERF; Emp. #S362760 / 980269)

Effective Date: August 1, 2013
Annual Allowance: \$ 3,389.64
Monthly Allowance: 282.47

Kelley, Joan, survivor of the late Richard Kelley, member of the Municipal Employees' Retirement Fund (MERF) who died August 21, 2013 (Survivor benefits under the MERF; Emp. #S394629 / 980268)

Effective Date: September 1, 2013
Annual Allowance: \$ 30,200.16
Monthly Allowance: 2,516.68

IV. Regular Retirements

AMOUNT

Blint, Shelia

Emp. # 941223 / 990522

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	August 2, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 79,331.56
	Final Base Pay		80,008.00
Pension Allowed:	75.00 %		59,498.64
Monthly Payment:			4,958.22

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IV. Regular Retirements (continued)

AMOUNT

Bramante, Salvatore

Emp. # 942398 / 990531

Union: Unclassified

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	4	0	0
Grounds:	Early		
Effective Date:	September 7, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 81,374.67
	Final Base Pay		80,000.00
Pension Allowed:	57.50 %		46,790.40
Monthly Payment:	3,899.20		

Cianfarani, Rocco

Emp. # 941160 / 990514

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	3	0	0
Grounds:	Service		
Effective Date:	September 20, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 57,096.55
	Final Base Pay		52,030.00
Pension Allowed:	75.00 %		42,822.36
Monthly Payment:	3,568.53		

O'Keefe, Marcy

Emp. # 704288 / 990537

Union: CHPEA

	Years	Months	Days
Term of Service (including Sick Exchange):	15	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	January 3, 1997		
Effective Date:	October 1, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 48,379.94
	Final Base Pay		45,617.00
Pension Allowed:			
Unreduced Pension:	30.00 %		\$ 14,514.00
Early Reduction Factor:	4.00 % for each year prior to age 60		6.11 %
Reduced Pension:	\$ 13,627.20		
Monthly Payment:	1,135.60		

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IV. Regular Retirements (continued)

AMOUNT

Silva, Edison

Emp. # 944896/ 990536

Union: Unclassified

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	3	0	0
Grounds:	Early		
Effective Date:	February 24, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 94,270.80
	Final Base Pay		94,300.00
Pension Allowed:	27.50 %		25,924.44
Monthly Payment:			2,160.37

Sobering, Pamela

Emp. # 920095 / 990538

Union: Local 82

	Years	Months	Days
Term of Service (including Sick Exchange):	5	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 2, 2013		
Average Salary:	Highest 3 out of last 5 years		\$ 53,042.48
	Final Base Pay		48,192.00
Pension Allowed:	12.50 %		6,630.36
Monthly Payment:			552.53

V. Terminated Vested – Request to Vest Benefits

AMOUNT

LaChance, Lynn

Emp. # 944923

Union: Non-Union

Date of Termination: September 23, 2013

Term of Service: 8 years

Grounds: Vested Service

Normal Retirement Date: December 1, 2020 (Age 60)

Average Salary: Highest 5 out of the last 10 years \$ 90,324.52

Final Base Pay 94,448.00

Pension Allowed: 20.00 % 18,064.92

Monthly Payment: 1,505.41

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V. Terminated Vested – Request to Vest Benefits (continued)

Santana, Margarita

Emp. # 909046

Union: Local 78

Date of Termination: July 29, 2009

Term of Service: 14 years

Grounds: Vested Service

Normal Retirement Date: October 26, 2021 (Age 60)

Average Salary: Highest 3 out of the last 5 years \$ 63,525.02

Final Base Pay 64,129.00

Pension Allowed: 35.00 % 22,233.72

Monthly Payment: 1,852.81

VI. Pension Benefit Adjustments

Merrow, Christopher

Emp. #514535

From: \$ 1,330.92

To: 1,481.92

Reason: Mr. Merrow retired with a disability pension effective January 11, 1997. Now that he has reached age 60, he has requested to have his pension reclassified to a Service Retirement Benefit. If the request is approved, the reclassification will be effective on October 1, 2013, with no retroactive adjustments.

VII. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
990456	Chase, LeeAnn	09/16/2013	\$ 642.91	MERF
263400	Fortine, Harold	09/16/2013	1,376.76	MERF
S275280	Gagnon, Yvette	09/29/2013	457.30	MERF
980226	Houston, Mary	09/28/2013	165.36	MERF
358738	Howard, George	09/15/2013	1,141.57	MERF
365769	Hynes, Katherine	09/18/2013	1,256.63	City-Ann

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VII. Separations from Pension Payroll (continued)

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
394629	Kelley, Richard	08/21/2013	\$ 5,033.36	MERF
443301	Levine, Grace	06/20/2013	307.93	BOE-Ann
S712699	Sullivan, Geraldine	09/25/2013	1,274.97	MERF
S745473	Vasquez, Carmelo	09/01/2013	68.36	BOE-Ann

The pension for the following individuals have been suspended due to the fact that at least two pension payments were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
990457	Li, Jai	10/01/2013	\$ 677.61	MERF
990443	Thomas, Gregory	10/01/2013	5,513.35	MERF

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
941423	Topping, John	May 1, 2013	\$ 2,578.42	MERF

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VIII. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Adgers, Rick	\$ 30,212.33
Champlain, Malik	10,002.22
Clarke, Thomas	6,913.96
Colon, Jorge	6,394.38
Condon, Mark *	53,035.02
Foley, Lynne	7,078.94
Valentine-Waterman, Gail	556.92

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest.

* Beneficiary of deceased active MERF member [Seth Condon](#)

IX. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Molleda, Julio	Prior City	2	1	29	\$ 16,678.37
Molleda, Julio	Prior City	4	4	23	35,479.44
Ocasio, Luis	Military	1	5	25	18,672.70

These individuals have completed their service purchases.

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X. Request to Extend Term of Promissory Note

The Pension Unit has received a request from Maureen Colman to extend the term of her promissory note for one year from October 31, 2013 to October 31, 2014. Ms. Colman has 16 years of prior City service to purchase.

Ms. Colman has met the new guidelines for requesting a promissory note extension that were adopted at the July 31, 2011 Commission meeting.

- Ms. Colman requested the extension before her promissory note expired.
- The applicant is an active employee and has signed the original promissory note.
- This is her first request for an extension.
- Ms. Colman has made a payment in excess of 20% of the original amount of her promissory note.
- Ms. Colman intends to complete the payments from personal investments, savings and, if necessary, re-financing their home.

My recommendation is for the Commission to extend the term of the note for one year to October 31, 2014.

XIII. Disability Application

AMOUNT

Thompson Madden, Elaine

Emp. 919855

Union: **BOE Non-union**

	Years	Months	Days
Term of Service (including Sick Exchange):	5	0	0
Sick Exchange:	0	0	0
Grounds:	Service Connected Partial		